

Authority Mission Statement and Performance Measurements - 2018

Name of Public Authority: Amherst Development Corporation (ADC)

Mission Statement: The mission of the Amherst Development Corporation is to promote economic diversity and to broaden the tax base, including capital development by not-for-profit entities, for the Town of Amherst in order to maintain and enhance a high-quality living environment.

Date Reaffirmed: March 29, 2019

List of Performance Goals

Goal #1: Promote private investment and enhanced community facilities

Measured by: (1) Value of new investment from low-interest financing provided to non-profit organizations.

	Date Issued	Bond Amount
Tax-Exempt Bond Issue		
Daemen College	5/18	\$28,600,000

Williamsville Co-op – Supported the development of a feasibility study by this private group through a \$5,000 contribution towards the economic development effort. The study indicated that there was a market for this unique offering in the Village of Williamsville and identified several sites that this operation could be the anchor of a redeveloped building and site.